



Strategic Assessment of the Elevator and Escalator Market in China 2015-2019

Research Report on “ Strategic Assessment of the Elevator and Escalator Market in China 2015-2019”.

About elevators and escalators

Elevators and escalators are installed in commercial, residential, and mixed-use buildings; as well as IT

parks, hotels, restaurants, and retail outlets. They help move people and goods easily and efficiently. They are also installed in parking areas to help in optimum utilization of parking space.

Technavio's analysts forecast the elevator and escalator market in China to grow at a CAGR of 14.04% in terms of volume during 2014-2019.

Covered in this report

This report covers the present scenario and the growth prospects of the elevator and escalator market in China for 2015-2019. To calculate the market size, the report considers revenue generated from the installation of new units, and maintenance and modernization of existing elevators and escalators in China. The report also presents the vendor landscape and a corresponding detailed analysis of four key vendors and a brief description of other prominent vendors operating in the market. It also discusses the major drivers that influence the growth of the market, outlines the challenges faced by the vendors and the market at large, as well as the key trends emerging in the market.

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Key customer segments

- Commercial customers
- Non-commercial customers

Key vendors

- Kone
- Otis
- Schindler
- ThyssenKrupp

Other prominent vendors

- Canny Elevator
- Fujitec
- Hitachi

Market driver : Government initiatives in construction sector

Market challenge : High cost of elevators and escalators

Market trend : Growth of domestic vendors

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